

SOS-Kinderdorf International,
Innsbruck

Financial Statements
as of December 31, 2020 (Translation)

Considering the requirements of Sec. 274 (7) and (8) Austrian Company Code (UGB), the electronic version does not replace the hardcopy but is an electronic copy thereof.

SOS-Kinderdorf International, Innsbuck

	Balances as of 31.12.2020	Balances as of 31.12.2019
ASSETS		EURk
A. Fixed Assets		
I. Intangible assets		
1. Concession, rights	360.565,52	263
2. Prepayments	1.390.821,62	777
	1.751.387,14	1.041
II. Tangible assets		-
1. Land, similar rights and buildings, including buildings on leasehold land and investments in third-party buildings	1.219.349,24	1.284
2. Other equipment, furniture and equipment	1.269.280,84	1.199
3. Prepayments and construction in process	77.375,09	77
	2.566.005,17	2.561
III. Financial assets		
1. Investments	51.250,00	51
2. Securities	1.596.575,11	1.737
	1.647.825,11	1.788
A. Fixed Assets Total	5.965.217,42	5.389
B. Current Assets		
I. Accounts receivable and others		
1. Receivables from membership fees	1.712.093,44	783
<i>thereof with a maturity of more than one year EUR 0,00 (2019 EURk 0)</i>		-
2. Other assets and receivables	1.672.936,64	2.808
<i>thereof with a maturity of more than one year EUR 0,00 (2019 EURk 0)</i>		-
	3.385.030,08	3.591
II. Cash, bank balances	8.020.348,53	6.269
B. Current Assets Total	11.405.378,61	9.860
C. Prepaid expenses and deferred charges	836.291,85	539
ASSETS Total	18.206.887,88	15.788

SOS-Kinderdorf International, Innsbuck

	Balances as of 31.12.2020	Balances as of 31.12.2019 EURk
EQUITY AND LIABILITIES		
A. Stockholder's Equity		
1. Capital stock	-568.118,64	2.995
2. Appropriated capital reserves	1.930.000,00	1.930
3. Current Year result	1.880.892,16	-3.564
<i>thereof carried forward EUR 0,00 (2019 EURk 0)</i>		
A. Stockholder's Equity Total	3.242.773,52	1.362
B. Provisions and Accruals		
1. Provisions for severance payments	2.847.221,19	2.686
2. Other provisions and accruals	6.664.245,00	5.415
B. Provisions and Accruals Total	9.511.466,19	8.101
C. Liabilities		
1. Prepayments received for projects	1.058.352,02	1.340
<i>thereof due within one year EUR 1.058.352,02 (2019 EURk 1.340)</i>		
<i>thereof with a maturity of more than one year EUR 0,00 (2019 EURk 0)</i>		
2. Accounts payable - trade	2.493.583,61	2.871
<i>thereof due within one year EUR 2.493.583,61 (2019 EURk 2.871)</i>		
<i>thereof with a maturity of more than one year EUR 0,00 (2019 EURk 0)</i>		
3. Liabilities from sponsorships and appropriated accounts	536.437,29	208
<i>thereof due within one year EUR 536.437,29 (2019 EURk 208)</i>		
<i>thereof with a maturity of more than one year EUR 0,00 (2019 EURk 0)</i>		
4. Other liabilities	1.364.275,24	1.905
<i>thereof due within one year EUR 1.364.275,24 (2019 EURk 1.905)</i>		
<i>thereof with a maturity of more than one year EUR 0,00 (2019 EURk 0)</i>		
<i>thereof due to taxes EUR 403.677,39 (2019 EURk 479)</i>		
<i>thereof due within one year EUR 403.677,39 (2019 EURk 479)</i>		
<i>thereof with a maturity of more than one year EUR 0,00 (2019 EURk 0)</i>		
<i>thereof due to social security EUR 517.041,72 (2019 EURk 570)</i>		
<i>thereof due within one year EUR 517.041,72 (2019 EURk 570)</i>		
<i>thereof with a maturity of more than one year EUR 0,00 (2019 EURk 0)</i>		
C. Liabilities Total	5.452.648,17	6.325
<i>thereof due within one year EUR 5.452.648,17 (2019 TEUR 6.325)</i>		
<i>thereof with a maturity of more than one year EUR 0,00 (2019 EURk 0)</i>		
EQUITY AND LIABILITIES Total	18.206.887,88	15.788

SOS-Kinderdorf International, Innsbuck

	2020	2019 EURk
PROFIT & LOSS		
1. Membership Fees	40.600.807,24	39.134
2. Donations and other sales	8.385.942,68	8.111
3. Other operating income		
a. Income from disposal/ write-up (excl. financial assets)	173.017,86	126
b. Income from release of accruals	22.011,93	8
c. Other income	1.684.990,88	137
3. Other operating income Total	1.880.020,67	271
4. Personnel expenses		
a. Salaries	-28.239.510,52	-28.418
b. Social expenses	-7.317.370,18	-6.427
<i>thereof expenses for pensions scheme EUR 0,00 (2019 EURk 0)</i>		
<i>b1. Expenses for severance payments and contributions to company-sponsored employee provision funds</i>	-1.491.227,91	-1.280
<i>b2. Expenses for statutory social security, payroll related taxes and mandatory contributions</i>	-5.826.142,26	-5.148
4. Personnel expenses Total	-35.556.880,69	-34.845
5. Depreciation	-880.343,37	-877
6. Other operating expenses	-11.270.222,58	-15.199
7. Operating Result (Subtotal 1-6)	3.159.323,95	-3.405
8. Income from other securities		
<i>thereof from affiliates EUR 0,00 (2019 EURk 0)</i>		
9. Other interest and similar income	351.651,74	442
<i>thereof from affiliates EUR 0,00 (2019 EURk 0)</i>		
10. Income from the disposal of and the write-up of financial assets and current asset securities	16.015,53	0
11. Expenses from financial assets		
<i>thereof from impairment EUR 0,00 (2019 EURk 0)</i>		
<i>thereof from affiliates EUR 0,00 (2019 EURk 0)</i>		
12. Interest and similar expenses	-1.646.099,06	-597
<i>thereof from affiliates EUR 0,00 (2019 EURk 0)</i>		
13. Financial result (Subtotal 8-12)	-1.278.431,79	-155
14. Result before taxes (7 + 13)	1.880.892,16	-3.559
15. Taxes on income and profit	0,00	-5
16. Result after taxes	1.880.892,16	-3.564
Profit/ loss for the year	1.880.892,16	-3.564
17. Profit carried forward from previous year		
18. Total profit/ loss	1.880.892,16	-3.564

I. NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE FISCAL YEAR 2020

General

The financial statements of SOS-Kinderdorf International (SOS KDI) at December 31, 2020 were prepared in accordance with the provisions of the Austrian Association Law, which came into force on July 1, 2002.

The financial statements of SOS KDI includes those of the international office in Austria and of the regional offices of the General Secretariat (GSC) worldwide, as detailed in Annex I.

On November 18, 2020 a new branch office in Amman (Jordan) was established. The 2020 figures of the Amman branch office are excluded from the 2020 financial statements of SOS KDI due to lack of materiality and limited operations in 2020. The expenses related to the Amman branch office for the current reporting period are included in the figures of the International office in Austria. The amount of the expenses of the Amman branch office for the period 18/11/2020 – 31/12/2020 is € 64.716,44

The spreading of COVID-19 and the subsequent measures to contain the pandemic have a significant impact on the global economy. To date, the concrete impact and the duration of the crisis cannot be estimated.

In the INGO-sector (International Non-Governmental Organization) at the beginning of the pandemic, the largest organizations were very concerned about retention to keep the donor base, but after the first month with lots of timely retention measures no one of the largest organizations sees negative impact on retention, on the contrary the possibility for lots of reactivations and upgrades.

At SOS-Kinderdorf International a COVID-19 crisis management team has been set up to evaluate the situation and respond to the contingent situation. Moreover a COVID-19 response unit has been immediately set up to rapidly face the emergency and assure to the National Associations the support needed.

For the global response to tackle the global corona crisis, one aligned frame is used to administer funding applications and allocations, despite differing funding sources. Dedicated Sponsorship services operated by the Member Associations have been activated immediately.

Due to the above-mentioned measures, no relevant financial impact is expected although for the time being no conclusive assessment can be stated.

II. ACCOUNTING METHODS

The financial statements of the association SOS-Kinderdorf International ("SOS-KDI") at December 31, 2020 were prepared with due regard for the principles of adequate and orderly accounting and the general requirement to provide as accurate a picture as possible of the association's net worth, financial position and results.

The principles of completeness and consistency were respected in drawing up these financial statements.

Valuation was performed on the assumption of a going concern.

The principle of individual evaluation was applied to the assets and liabilities.

In keeping with the principle of prudence, only earnings realised at balance sheet date were included in these financial statements. Due account was taken of all recognisable risks and uncertain liabilities arising in the 2020 fiscal year or earlier.

Recognition, valuation and reporting of the individual items of the financial statements were performed on the basis of the general provisions of § 22 of the Austrian 2002 Association Law (VerG). In accordance with § 22 (1) VerG, the provisions of § 21, §§ 190 – 193 (1) and §§ 193 (3) - 216 of the Austrian Commercial Code (UGB) were applied analogously. In accordance with § 22 VerG, the provisions of §§ 222 - 234, §§ 236 - 240, § 242 (2 and 4), § 269 (1) and §§ 272 - 276 UGB were applied analogously.

Note: Where no currency is specified, the figures quoted in the following are in Euros and Cents.

1. Fixed assets

1.1. Intangible assets

Intangible assets are valued at the cost of acquisition or production less scheduled depreciation. Straight-line amortization is applied for scheduled depreciation based on a useful life of 3-10 years. Extraordinary depreciation is carried out where the loss in value is expected to be permanent.

1.2. Tangible assets

Tangible assets are valued at the cost of acquisition or production less scheduled depreciation. Scheduled straight-line depreciation is applied based on the following useful lives: 10 to 50 years for buildings, 5 to 10 years for furniture and leasehold improvements, 3 to 10 years for operating, office and other equipment, 4 to 8 years for motor vehicles, 2 to 5 years for IT and electronic equipment.

Low-value assets are reported as additions, disposals and are fully depreciated in the year of acquisition.

Extraordinary depreciation is carried out where the loss in value is expected to be permanent. Fixed values ("*Festwerte*") pursuant to § 209 (1) UGB were not employed.

1.3. Financial assets

Financial assets are valued at the cost of acquisition less non-scheduled depreciation. Non-scheduled depreciation is carried out where the loss in value is expected to be permanent.

The gilt-edged securities for the social capital serve to cover the accruals for severance payments. According to the 1994 decision of the Executive Committee, the stocks held by the funds must not exceed 30% of the total value.

2. Receivables and other assets

Receivables are carried at nominal value. They are stated on the basis of the realisation and imparity principle ("*imparitätisches Realisationsprinzip*") at the lower of cost or market. In case of collection risks, write downs are made. Depreciation for future loss of value was carried out where necessary in the year under report.

3. Accruals and liabilities

3.1. Accruals for severance payments

SOS KDI records accruals for severance payments for all Austrian employees based on an actuarial calculation. The calculation is based on the projected unit credit (PUC) method and includes 1,0% (2019: 1,3%) discount rate as well as AVÖ 2018-P. The accrual for severance payments for Austrian employees amounts to € 2.471.499,71 (2019: T€ 2.312) as of December 31, 2020.

The accrual for severance payments as of December 31, 2020 in the regional offices amount to € 375.721,48 (2019:T€ 373).

3.2. Other accruals

Accruals for Anniversary payments are mandatory under Austrian labor law.

SOS KDI records accruals for anniversary payments for all Austrian employees based on an actuarial calculation. The calculation is based on the projected unit credit (PUC) method using a 1,0% (2019: 1,3%) discount rate, a retirement age of 65 and fluctuation rate depending on age of co- workers.

Other accruals are stated at settlement value.

3.3. Liabilities

Liabilities are stated at settlement value.

4. Currency translation

Receivables (liabilities) in other currencies are valued at the cost of acquisition or according to the strict lower (higher) of cost or market principle on the basis of the reference rate of Thomson Reuters Austria GmbH prevailing at the end of month (KDI accounts, see Point III.1.3) at December 31, 2020.

5. Merger of accounting records

The financial statements of the branches – which were audited separately by local auditors - were translated into EUR and adjusted to reflect Austrian accounting and reporting requirements if necessary. The currency translation is based on the temporal method (*“Zeitbezugsmethode”*). Relationships and balances between the branches and the International Office in Austria were eliminated.

III. NOTES TO THE BALANCE SHEET AND THE PROFIT AND LOSS ACCOUNT

1. Notes to the balance sheet

1.1. Fixed assets

Changes in fixed asset items and the breakdown of annual depreciation by individual item are presented in Annex 2.

The position "Land, similar rights and buildings, including buildings on leasehold land and investments in third-party buildings" include a land value of € 449.435,97 (2019: T€ 449).

1.1.1. Schedule of investments

	book value at SOS-KDI (in T€)	nominal capital of participating company (in T€)	share of participating company	equity of participating company (in T€)	result of last financial year (in T€)
Joint Systems Fundraising- & IT- Services GmbH, headquartered in Innsbruck (Figures for the 2020 financial year)	50	200	25%	531	19

1.2. Receivables and other assets

The balance of receivables and other assets is split as follows:

	2020	2019 (T€)
Receivables from membership fee	1.712.093,44	783
Licenses	938.292,99	741
Employee prepayments	2.287,27	43
Institutional receivables	203.177,50	327
Other receivables	529.178,88	1.697
Total Other Receivables	1.672.936,64	2.808
Total Receivables and other assets	3.385.030,08	3.591

The receivables balance comprise allowances for bad debt amounting to € 113.934,05 (2019: T€ 146), mainly related to Membership-fee receivables.

Total Other receivables include income of € 1.502.469,57 (2019: T€ 2.732) that will be cash-effective after the balance sheet date.

1.3. Cash and Bank deposits

The breakdown of the KDI cash position amount as of 31.12.2020 is shown in the table below.

	2020	2019 (T€)
Petty cash	21.543,67	33
Bank deposits - GSC administration	6.081.511,01	5.046
Bank deposits - Sponsorships	1.361.538,93	434
Bank deposits - Donations	38.404,13	294
Bank deposits - other	517.350,79	461
Total	8.020.348,53	6.268

Of the 2020 balance, € 4.239.329,04 (2019: T€ 3.695) is related to Austria and the remaining amount is distributed across the regional offices.

The total in bank accounts which, due to legal reasons, are in the name of SOS Children's Villages International but are not economically assigned to SOS Children's Villages International - what are known as the KDI accounts - amounts to € 17.898.869,11 as of December 31, 2020 (2019: T€ 18.146) and is made up as shown in Annex 3.

1.4. Equity

The Equity balance of SOS KDI as of 31.12.2020 consists of the following positions.

	2020	2019 (T€)
Capital stock	-568.118,64	2.995
Appropriated capital reserves	1.930.000,00	1.930
Current Year result	1.880.892,16	-3.563
Stockholder's Equity Total	3.242.773,52	1.362

1.5. Accruals

The following table provides a breakdown of the accruals as of 31.12.2020:

	2020	2019 (T€)
Severance payments	2.847.221,19	2.686
Anniversary payments	1.666.087,75	1.535
Unconsumed vacations	1.889.393,63	1.741
Overtime	261.064,96	225
Provision for transfer of restricted funds	1.268.245,25	609
General assembly	257.082,67	300
Other non-current liabilities	1.322.370,75	1.004
Total Provisions & Accruals	9.511.466,19	8.100

Of the total 2020 balance, € 7.943.068,68 (2019: T€ 6.865) is related to Austria, while the remaining balance is related to the regions.

1.6. Liabilities

The following table provides a breakdown of the liabilities as of 31.12.2020:

	2020	2019 (T€)
Prepayments received for projects	1.058.352,02	1.341
Accounts payable	2.493.583,61	2.871
Liabilities from sponsorships and appropriated accounts	536.437,29	208
Other liabilities	1.364.275,24	1.905
Total Liabilities	5.452.648,17	6.325

Other liabilities include expenses of € 1.335.676,24 (2019: T€ 1.905) that will be cash-effective after the balance sheet date.

All of the balance has a residual term of up to one year.

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1.7. Obligations from donations not yet used in accordance
with the regulations (liabilities and accruals from appropriated accounts)

Auflistung Spendengelder					
	Year	Opening Balance	Additions	Disposals	Closing Balance
Echo Support					
	2016	1.619,56	1.560.075,06	1.550.275,21	11.419,41
	2017	11.419,41	1.145.082,22	1.153.455,53	3.046,10
	2018	3.046,10	939.095,38	443.016,83	499.124,65
	2019	499.124,65	600.340,48	1.086.576,17	12.888,96
	2020	12.888,96	327.040,98	339.929,94	0,00
ADA Support					
	2017	0,00	360.000,00	225.370,00	134.630,00
	2018	134.630,00	0,00	119.468,93	15.161,07
	2019	15.161,07	289.995,62	266.742,56	38.414,13
	2020	38.414,13	38.404,13	38.414,13	38.404,13
Nairobi					
SOS-Norway	2018	56.975,58	46.521,20	0,00	103.496,78
SOS-Norway	2019	103.496,78	434.928,65	487.347,73	51.077,70
SOS-Norway	2020	51.077,70	270.497,08	277.929,16	43.645,62
SOS-Austria	2018	0,00	15.064,38	0,00	15.064,38
SOS-Austria	2019	15.064,38	193.023,17	197.769,16	10.318,39
SOS-Austria	2020	10.318,39	78.478,31	35.802,29	52.994,41
Almaty					
EU4YOUTH	2018	0,00	6.063,23	0,00	6.063,23
EU4YOUTH	2019	6.063,23	36.086,93	34.700,38	7.449,78
EU4YOUTH	2020	7.449,78	36.792,01	25.420,47	18.821,32
Appropriated and general donations					
General donations 2016		70.907,69	502.866,76	515.906,46	57.867,99
Appropriated donations		67.555,25	61.581,80	62.598,48	66.538,57
General donations 2017		57.867,99	11.144,53	0,00	69.012,52
Appropriated donations		66.538,57	71.421,30	7.115,65	130.844,22
General donations 2018		69.012,52	5.070,93	6,40	74.077,05
Appropriated donations		130.844,22	791.354,00	400.662,48	521.535,74
General donations 2019		74.077,05	53.377,75	35.444,88	92.009,92
Appropriated donations		521.535,74	146.097,88	555.020,84	112.612,78
General donations 2020		92.009,92	9.171,48	2.388,83	98.792,57
Appropriated donations		112.612,78	2.481.243,66	1.830.155,36	763.701,08
Sponsorship money incl. Interests*					
	2016	7.844.114,59	305.768.189,89	296.837.687,33	16.774.617,15
	2017	67.914,53	204.496,38	68.339,09	204.071,82
	2018	204.071,82	168.340,44	324.948,08	47.464,18
	2019	47.464,18	175.285,50	87.164,44	135.585,24
	2020	135.585,24	156.687,12	139.367,54	152.904,82

*) Since 1.1.2017 the sponsorship funds are shown off-balance-sheet (see also section" III.1.9 Off-balance-sheet transactions"). As a result, the 2017 opening balance of € 67.914,53 is not comparable with the 2016 closing balance of € 16.774.617,15. The figures in the 2017-2019 year contain only sponsorship moneys received by SOS Children's Villages International which have not been forwarded to STS by end of the fiscal year.

Foreign currency accounts were converted at the exchange rate at 31.12.2020. Exchange rate differences and administrative costs were taken into account under "Disposal". Interest income less capital gains tax and expenses were included under "Additions"

1.8. Contingencies, financial commitments from the use of tangible assets

1.8.1. Contingencies

No contingencies are present in these financial statements.

1.8.2. Commitments from rental and leasing agreements

	2020 (Amounts in T€)	2019 (Amounts in T€)
Commitments for the following year:	765	782
Total commitments for the following five years:	3.723	3.674

1.9 Off-balance-sheet transactions

Sponsorship moneys, child-money-gifts and international transfers have been managed by the Shared Treasury Services department (STS) since 1.1.2017. These bank accounts managed by STS are off-balance sheet since fiscal year 2017.

The total balance of the bank accounts managed by STS as of 31.12.2020 amounts to € 55.654.133,66 (2019: T€ 48.994). A detail is shown in Annex 4.

2. Notes to the profit and loss account

2.1. General

The profit and loss account was prepared on the basis of the total cost method.

2.2. Breakdown pursuant to § 22 of the 2002 Austrian Association Law

	2020	2019
A. Membership fees		
Income membership fees	40.600.807,24	39.134.365,35
Assigned expenses membership fees	-41.222.922,05	-43.999.515,80
B. Public subsidies		
Income public subsidies	0,00	0,00
Assigned expenses public subsidies	0,00	0,00
C. Donations		
Income donations	3.692.666,44	3.796.740,34
Assigned expenses donation	-3.479.069,44	-3.713.404,18
D. Other receipt		
Income other receipts	0,00	0,00
Assigned expenses other receipts	0,00	0,00
E. Other sales		
Other sales	4.693.276,25	4.314.394,97
Expenses allocated to other sales	-3.005.455,15	-3.207.889,32
F. Other operating income		
Other operating income	1.880.020,67	270.807,58
Assigned expenses to other operating income	0,00	0,00
Subtotal of A-F (Operating Result)	3.159.323,95	-3.404.501,06
Financial Result	-1.278.431,79	-154.572,71
Taxes on income		-4.512,76
Jahresfehlbetrag	1.880.892,16	-3.563.586,53

The differences between income and expenses are covered using the balances of the previous year.

2.3. Membership fees

The current method for calculating membership fees came into force in 2013.

The membership fee covers the costs of all the units of the General Secretariat (GSC). It comprises two components: a governance fee and a support fee. The governance fee covers expenses incurred in connection with the management of the association. The support fee relates to expenses incurred in the GSC in the framework of direct support measures for individual members. The two components of the fee apply to all member associations in equal measure.

The membership fees of the NAs are paid by the PSAs on behalf of the respective NAs so as to keep administrative requirements and bank charges to a minimum.

This is the indirect membership fee, which is assigned to the PSAs in keeping with their share of international transfers.

As some member associations have problems with a number of aspects relating to the way that member contributions are calculated, the Finance and Audit Committee have been discussing this since December 2016 with the aim of introducing a new calculation method. However, as it has not been possible to reach a consensus on a new calculation method, in April 2018 the Senate decided to freeze the absolute member contributions per PSA for three years. This means that all PSAs will pay the same contribution up to 2020 as they did in 2018. By 2021 it is planned to have a new calculation method in place which will make provision in particular for the strategic introduction (currently ongoing) of countries which aim to become independent of international funding.

2.4. Donations and other income

This includes donations, PSA's special financing as well as income from passing on the costs for digital fundraising support for MAs, plus income from passing on the costs of a range of licenses and maintenance costs plus settlement of the Donor Service Application = DSAPP to our NAs.

2.5. Other operating income

The miscellaneous income includes income from the disposal of fixed assets, income from the reversal of accruals, income from exchange profits and income from the reversal of bad debt allowances.

SOS-Kinderdorf International applied for Austrian granted short—time working benefit ("Kurzarbeit") to bear the emergency during the lockdown period. The amount of the contribution received is € 1.057.853,12.

2.6. Personnel expenses

Personnel expenses are broken down into the following categories:

	2020	2019 (T€)
Salaries	28.024.870,24	28.418
Social security, payroll taxes and contributions	5.826.142,26	4.804
Expenses for severance payments and contributions to company-sponsored employee provision funds	1.491.227,91	1.279
Other HR costs	214.640,27	344
Total personnel costs	35.556.880,69	34.845

Of the 2020 expenses, € 24.689.785,03 (2019: T€ 24.771) is related to Austria operations and the remaining balance is related to the regions.

Of the salaries, € 1.736.839,91 (2019: T€ 1.324) is related to individual external contractors working for SOS through consulting (as opposed to employment) contract.

The changes of the provision for severance payments and anniversary bonuses are included in the expenses for severance payments and contributions to company-sponsored employee provision funds.

The provision for severance payments increased in the reporting period by € 161.222,18 (2019 T€ -109).

The provision for anniversary bonuses increased in the reporting period by € 130.907,34 (2019 T€ 138).

The line item “expenses for severance payments and contributions to company-sponsored employee provision funds” include € 1.283.512,47 (2019: T€ 1.082) relating to expenses for severance payments.

2.7. Other operating expenses

Details of the other operating expenses are in the table below.

	2020	2019 (T€)
External Consulting / Services	1.781.098,62	1.423
Maintenance & Repairs - IT	1.602.762,01	1.498
Transfer of restricted funds	1.376.363,45	1.608
Rent	1.125.617,59	1.438
Provision for transfer of restricted funds	1.070.871,65	120
Travel expenses	738.441,33	2.997
Bank / Admin costs	555.013,13	711
License costs	398.285,69	317
External Consulting / Services - IT	389.798,66	720
Utilities	298.741,50	293
Events/ Activities	264.282,34	1.559
IT / Telecom costs	260.063,95	328
Other expenses	234.540,95	176
Maintenance & Repairs	223.943,78	258
Contribution to other Associations	218.729,95	157
Audit / consulting fees	174.741,62	285
Asset disposal	142.430,75	123
Trainings and Seminars	126.824,79	162
Marketing/ PR Costs	119.757,62	290
Translations	100.784,14	151
Insurance costs	67.129,05	72
Litigation costs		50
End of service benefit		463
Total other operating expenses	11.270.222,58	15.199

2.8. Derivative financial instruments

For hedging against exchange rate risks, the Shared Treasury Service department (STS) of SOS KDI invested in forward exchange contracts denominated in various currencies in 2020. It has to be differentiated between contracts that are on balance of SOS KDI because they are at risk of SOS KDI and those contracts that are off-balance of SOS KDI because no risk for SOS KDI can arise (see comment below).

2.8.1 Derivative financial instruments on balance of SOS-KDI

At balance sheet date, no forward exchange contracts relevant to the Balance Sheet of KDI were still open.

2.8.2 Derivative financial instruments off-balance of SOS-KDI

In addition, STS also did hedging transactions for the transfers of PSA payments to the NAs which do not show up in KDI financial statements (see Section 1.9.).

The purpose of these hedges is to maintain the value of incoming funds needed to guarantee the organisation's ability to meet its budgeted financial obligations even if the exchange rates fall below the budgeted rates. As a consequence of these hedges, no profit can be made should the exchange rates rise above the exchange rates guaranteed in the contracts.

The calculated market value of the overall position of these hedging transactions related was € 6.246.595,37 (2019: T€ 933). This comprises transactions with a negative market value to the amount of € -6.752.515,82 (2019: T€ -1.204) and transactions with a positive market value to the amount of € 505.920,45 (2019: T€ 2.164). Due to current accounting standards, allowance would have to be made for negative market values through provision for contingent losses. However, as there was confirmation from all the Promoting and Supporting Associations at the accounting date that they would accept the impending loss in full, so that there was in fact no risk to SOS Children's Villages International, no accruals were entered directly for SOS KDI. The market value of the open hedging transactions changes on the maturity dates and deviates from the valuation depending on the development of the underlying currency exchange rates.

IV. Additional disclosures

1. Average number of employees

The average number of employees inclusive posted employees and EU-employees during the year under report was as follows:

	2020	2019
Austria	318	316
Regions	256	276
Total KDI	574	592

2. Audit costs for annual financial statements

Expenses for the auditor Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H. for fiscal year 2020 amount to € 100.240,00 (2019: T€ 79) net of tax. Thereof an amount of € 42.000,00 (2019: T€ 41) is related to the audit of the statutory financial statements of SOS KDI. Fees for other assurance services amount to € 52.920,00 (2019: T€ 35) and fees for other services amount to € 5.320,00 (2019: T€ 3).

3. Executive bodies of the association

The executive bodies of the association in accordance with the statutes applicable on the accounting date 31.12.2020 are:

- The General Assembly (all SOS member associations worldwide)
- The International Senate (as per current list of members on the website)
- The President
- The Management Team
- The Arbitration Tribunal when convened

4. Remuneration paid to the members of the executive bodies

In the year under report, the members of the executive bodies of the association received emoluments in the amount of € 899.599,93 (2019: T€ 764). This amount includes salaries, insurance and payments in kind.

5. Representation

The President and Vice-president in year 2020 were:

- Siddhartha Kaul (President since 22.06.2012)
- Dr Brigitte Johanne Trauernicht-Jordan (Vice-President since 22.06.2012)

The members of the Management Team according to the Austrian register of associations during 2020 were:

- Steffen Odalf Braasch (Chief Financial Officer since 02.01.2018; Interim Chief Executive Officer since 06.11.2019)
- Mag. Michael Pörtl (Chief Operating Officer since 06.11.2019)

As at date of redactions of the present notes the members of the Management Team according to the Austrian register of associations are:

- Ingrid Maria Johansen (Chief Executive Officer seit 04.01.2021)
- Steffen Odalf Braasch (Chief Financial Officer seit 02.01.2018; Interim Chief Executive Officer seit 06.11.2019 bis 03.01.2021)
- Mag. Michael Pörtl (Chief Operating Officer seit 06.11.2019)

The association is represented by the Chief Executive Officer collectively together with another member of the Management Team or, in case of absence of the Chief Executive Officer, the association is represented collectively by two members of the Management Team in each case.

6. The International Senate

The International Senate is the overriding policy and supervisory body of the Federation.

The functions of the International Senate are:

- Taking decisions relating to applications for membership and the resignation or expulsion of members, such decisions to be taken by a two-thirds majority of Senate members present;
- Approving the General Secretariat's annual budget and audited annual financial statements;
- Submitting proposals to the General Assembly relating to the basic policy of the Federation;
- Providing overall direction for and approving the Federation's strategic plan;
- Providing overall direction for and approving the Federation's binding policies;
- Drawing up rules of procedure for itself, the Senate committees, the Management Council, the Management Team and the General Secretariat, all such decisions to be taken by a simple majority;
- Selecting, appointing and dismissing the members of the Management Council and the Management Team at the proposal of the President of the Federation supported by a designated Senate committee;
- Discharging the Management Team;
- Setting the amount of the annual membership fees;
- Approving the participation of the Federation in corporate enterprises;
- All other tasks and activities in the interest of the Federation that are not

expressly assigned to another body of the Federation.

The International Senate can establish standing as well as temporary committees. It has the right to delegate specific supervisory functions and decisions to those committees. The President shall propose the members of these committees for approval by the Senate.

The members of the International Senate as of date of preparation of the present notes are:

- Mr Siddhartha KAUL – President of SOS-Kinderdorf Interantional
- Ms Gitta TRAUERNICHT Vice-President of SOS-Kinderdorf Interantional
- Ms Doris ALBISSER
- Mr Mikhail BARRANIKOV
- Mr Daniel BARROY
- Mr Norawat CHAROEN-RAJAPARK
- Ms Elisabeth GRIEG
- Ms Martha Escalera GUZMAN
- Ms Reem Atalla HABAYEB
- Ms Petra HORN
- Mr Michael WANDY KARLSSON
- Ms Mariza KATAVIC
- Mr Andreas KOVAR
- Ms Maria Grazia LANZANI
- Ms Maria Angeles LAPENA
- Mr Lars Henrik MUNCH
- Mr Gordon NZALO
- Dr Martin ODUOR-OTIENO
- Mr Francesc Torralba ROSELLO
- Mr Maximo P SPERONI
- Mr Philip Willem van VERSCHUER
- Mr Kay VORWERK

Ex Officio:

- Mrs Ingrid Johansen - Chief Executive Officer
- Mr Steffen Braasch - Chief Financial Officer
- Mr Michael Pörtl - Chief Operating Officer

7. Events after the balance sheet date

Between November 2020 and April 2021, a couple of member associations engaged a Norwegian law firm to conduct an investigation into cases of alleged misconduct in child safeguarding, usage of funds and supervision in member associations and the federation over the last years and decades.

In early May 2021, member associations as well as the federation informed the public about this investigation and the key measures derived from it. These measures include a special budget financed by member associations for possible indemnification and support measures for victims, the establishment of an ombudsperson system, and the establishment of an independent external commission. The financial risk from these measures is assessed as non-material for the going concern of SOS KDI from today's point of view.

An indirect effect on the financial position of SOS KDI due to the reduction of donations and other income in member associations, and reduced membership fees for SOS KDI as a consequence, is possible, but currently not foreseeable.

Besides this, legal actions against SOS KDI due to possible failures in its supervisory function cannot be excluded. At the time of the redaction of the 2020 financial statements, no such legal actions or threats thereof are known.

Innsbruck, May 31, 2021



Ingrid Maria Johansen mp



Steffen Odalf Braasch mp



Mag. Michael Pöttl mp

List of Offices

Annex 1

IO ESAF	SOS Children's Villages International Office Region for Eastern and Southern Africa	Ethiopia
IB Nairobi	SOS-Children's Villages, Regional Office East Africa	Kenya
IO MENA *	SOS Villages d'Enfants Bureau International Region Afrique du Nord et Moyen Orient	Marocco
IB Yaounde *	SOS-Children's Villages International Office Region West and Central Africa International Branch Yaounde	Cameroon
IO WCAF *	SOS Children's Villages - International Office Region West and Central Africa	Senegal
IB Casablanca *	SOS Children's Villages International Branch Office Casablanca	Casablanca
IB Johannesburg	SOS Children's Villages, SOUTHERN AFRICA	South Africa
IO Asia	SOS Children's Villages, INTERNATIONAL OFFICE REGION – ASIA	India
IB Almaty	SOS Children's Villages International Branch Office Almaty	Kazakhstan
IB Tallinn	SOS Children's Villages International Office CEE/CIS Branch Office Tallinn	Estonia
IB Skopje	SOS Children's Villages Branch Skopje	Macedonia
IB San Jose	SOS Children's Villages International Office Latin America and the Caribbean Region	Costa Rica
IB La Paz	ALDEAS INFANTILES SOS INTERNATIONAL	Bolivia
IO LAAM	SOS Children's Villages, International Office Region Latin America and the Caribbean	Uruguay
SA Gulf Area	SOS-Children's Villages International	UAE
GSC Offices Austria (incl. SOS KDI PSA)	SOS-Children's Villages International	Austria
IB Amman	SOS-Children's Villages International Amman	Jordan

* Due to a reorganization in 2020 a new regional structure went into force. The change involves mainly the regions WCAF (SOS Children's Villages - International Office Region West and Central Africa - International Office Region Dakar) and MENA (SOS Villages d'Enfants Bureau International Region Afrique du Nord et Moyen Orient). The region MENA ceases to exist as a structure within SOS and the related territories were assigned partly to the new region WCNA (West Central and North Africa) and partly to CEE/CIS/Middle East (EUCM).

SCHEDULE OF FIXED ASSETS according to art. 226 (1) Austrian Commercial Code (UGB) as of December 31, 2020

TRANSLATION

	Historical cost resp. Cost of production				Accumulated depreciation					Book value	Book value
	Opening balance	Additions	Disposals	Balance as of	Opening balance	Additions	Disposals	FX Effect	Balance as of	31.12.2020	31.12.2019
	1.1.2020			31.12.2020	1.1.2020				31.12.2020	EUR	EUR
	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS											
I. Intangible assets											
1. Concessions, rights	2.702.368,02	272.874,07	0,00	2.975.242,09	2.439.255,46	174.879,66	0,00	541,46	2.614.676,57	360.565,52	263.112,56
2. Prepayments	777.461,52	731.862,32	118.502,22	1.390.821,62	0,00	0,00	0,00	0,00	0,00	1.390.821,62	777.461,52
	3.479.829,54	1.004.736,39	118.502,22	4.366.063,71	2.439.255,46	174.879,66	0,00	541,46	2.614.676,57	1.751.387,14	1.040.574,08
II. Tangible assets											
1. Land, similar rights and buildings, including buildings on leasehold land and investments in third-party buildings	5.380.952,64	77.343,85	18.700,76	5.439.595,73	4.096.718,42	144.945,98	18.700,76	-2.717,16	4.220.246,48	1.219.349,24	1.284.234,22
2. Other equipment, furniture and equipment	5.712.454,78	455.648,03	411.232,76	5.756.870,05	4.513.547,71	376.297,37	409.229,06	6.973,16	4.487.589,18	1.269.280,84	1.198.907,06
3. Low Value Investments	0,00	184.246,76	184.246,76	0,00	0,00	184.246,76	184.246,76	0,00	0,00	0,00	0,00
4. Prepayments and construction in process	77.375,09	0,00	0,00	77.375,09	0,00	0,00	0,00	0,00	0,00	77.375,09	77.375,09
	11.170.782,51	717.238,64	614.180,27	11.273.840,87	8.610.266,13	705.490,11	612.176,58	4.256,00	8.707.835,66	2.566.005,17	2.560.516,38
III. Financial assets											
1. Investments	51.250,00	0,00	0,00	51.250,00	0,00	0,00	0,00	0,00	0,00	51.250,00	51.250,00
2. Investment securities (uncertificated securities)	1.750.456,21	0,00	140.000,00	1.610.456,21	13.881,10	0,00	0,00	0,00	13.881,10	1.596.575,11	1.736.575,11
	1.801.706,21	0,00	140.000,00	1.661.706,21	13.881,10	0,00	0,00	0,00	13.881,10	1.647.825,11	1.787.825,11
	16.452.318,26	1.721.975,02	872.682,49	17.301.610,79	11.063.402,69	880.369,76	612.176,58	4.797,46	11.336.393,33	5.965.217,42	5.388.915,57

Overview of the SOS-KDI-bank accounts as of 31/12/2020

Country	ShortName	Account	Institution	Account Nr.	Curr.	Balance as of 31/12/2020	balance LCY 2020	31/12/2020 FX Rate	31.12.2020		31.12.2019		31.12.2018	
									EUR value @31.12.2020	EUR value @31.12.2019	EUR value @31.12.2019	balance LCY 2018		
IB-ALMA														
KZ	IB Alma	IB-ALMA/ATYN-K200	JSC Allyn Bank	001-005487-031	EUR	24.977,16	24.977,16	1,00	24.977,16	1,00	8.845,96	19.059,23		
KZ	IB Alma	IB-ALMA/ATYN-K210	JSC Allyn Bank	001-005487-030	USD	0,00	0,00	1,22	0,00	1,12	0,00	-		
KZ	IB Alma	IB-ALMA/ATYN-K211	JSC Allyn Bank	001-005487-020	KZT	8.337,54	16,20	514,75	16,20	429,35	92,36	72.471,62		
KZ	IB Alma	IB-ALMA/KZKO-KZALM11	JSC Kazkommertsbank	K2199261802164140000	KZT	0,00	0,00	514,75	0,00	429,35	281,63	120.916,76		
IB-JOHA														
ZA	IB Johannesburg (ESAF)	IB-JOHA/NEDS-ZAH6	Nedbank Randburg	1984629646	ZAR	5.152.395,17	287.701,87	17,91	287.701,87	15,71	162.136,89	641.445,20		
ZA	IB Johannesburg (ESAF)	IB-JOHA/NEDS-ZAH7	Nedbank Randburg	1984406094	ZAR	869.924,90	48.575,28	17,91	48.575,28	15,71	42.966,44	903.040,28		
ZA	IB Johannesburg (ESAF)	IB-JOHA/NEDS-ZAH8	Nedbank Randburg	037984525870	ZAR	757.481,71	42.296,62	17,91	42.296,62	15,71	46.328,90	31.524,74		
IB-LAPA														
BO	IB Lapaz (LAAM)	IB-LAPA/BANI-BO10	Banco Bisa S.A.	060803201-1	USD	77.777,05	63.678,61	1,22	63.678,61	1,12	97.222,20	135.101,53		
BO	IB Lapaz (LAAM)	IB-LAPA/BANI-BO21	Banco Bisa S.A.	060922-001-5	BOB	1.335.211,85	158.546,10	8,42	158.546,10	7,74	345.953,47	2.357,44		
IB-NAIR														
KE	IB Nairobi (ESAF)	IB-NAIR/SBIC-KEWES10	CFC Stanbic Bank Kenya Limited	100000392779	USD	123.235,87	100.897,22	1,22	100.897,22	1,12	180.293,31	280.313,30		
KE	IB Nairobi (ESAF)	IB-NAIR/SBIC-KEWES11	CFC Stanbic Bank Kenya Limited	100000392531	USD	382.260,84	312.969,41	1,22	312.969,41	1,12	136.305,22	350.220,91		
KE	IB Nairobi (ESAF)	IB-NAIR/SBIC-KEWES12	CFC Stanbic Bank Kenya Limited	100000392388	USD	1.515,67	1.240,93	1,22	1.240,93	1,12	20.282,73	24.425,11		
KE	IB Nairobi (ESAF)	IB-NAIR/SBIC-KEWESG1	CFC Stanbic Bank Kenya Limited	100000459458	KES	17.147.776,19	128.568,14	133,38	128.568,14	113,64	58.150,41	6.725.792,91		
KE	IB Nairobi (ESAF)	IB-NAIR/SBIC-KEWESG2	CFC Stanbic Bank Kenya Limited	100000459253	KES	0,00	0,00	133,38	0,00	113,64	419,53	311.672,08		
IB-SANI														
CR	IB San Jose (LAAM)	IB-SANI/BNCR-CR10	Banco Nacional de Costa Rica	100-02-080-0000136	USD	593.344,00	485.790,08	1,22	485.790,08	1,12	434.674,70	549.433,11		
CR	IB San Jose (LAAM)	IB-SANI/BNCR-CR11	Banco Nacional de Costa Rica	100-01-000-1276393	CRC	56.983.722,00	76.432,82	745,54	76.432,82	640,25	46.315,37	839.912,32		
IB-SKOP														
MK	IB Skopje (EUCB)	IB-SKOP/STOB-MK01	Stopanska Banka a.d. Skopje	0009484280	EUR	71.232,11	71.232,11	1,00	71.232,11	1,00	34.918,46	2.878,73		
MK	IB Skopje (EUCB)	IB-SKOP/STOB-MK02	Stopanska Banka a.d. Skopje	0009054134	EUR	20.376,16	20.376,16	1,00	20.376,16	1,00	0,00	-		
MK	IB Skopje (EUCB)	IB-SKOP/STOB-MK11	Stopanska Banka a.d. Skopje	0016830358	USD	0,00	0,00	1,22	0,00	1,12	0,00	-		
MK	IB Skopje (EUCB)	IB-SKOP/STOB-MK11	Stopanska Banka a.d. Skopje	0009484337	MKD	0,00	0,00	61,46	0,00	61,51	0,00	-		
MK	IB Skopje (EUCB)	IB-SKOP/STOB-MK12	Stopanska Banka a.d. Skopje	200000028748852	MKD	569.356,00	9.263,85	61,46	9.263,85	61,51	2.852,66	714.274,00		
IB-TALL														
EE	IB Tallinn (EUCB)	IB-TALL/HABA-EE03	Swedbank AS	221057664223	EUR	54.398,06	54.398,06	1,00	54.398,06	1,00	26.475,23	8.403,19		
EE	IB Tallinn (EUCB)	IB-TALL/HABA-EE04	Swedbank AS	221018698584	EUR	91.105,77	91.105,77	1,00	91.105,77	1,00	50.039,14	66.782,84		
IB-YAOU														
CM	IB Yaounde (WCAF)	IB-YAOU/CITI-CM00	Citibank N.A. Cameroon	005400600422	EUR	160.203,39	160.203,39	1,00	160.203,39	1,00	31.300,22	24.076,43		
CM	IB Yaounde (WCAF)	IB-YAOU/CITI-CMM1	Citibank N.A. Cameroon	0054006002459	XAF	1.689.696,00	2.553,26	661,78	2.553,26	669,28	49.692,40	2.717.739,00		
IO-ASIA														
KH	IO ASIA	IO-ASIA/ANZB-KH10	ANZ Royal Bank Cambodia Ltd.	3782289	USD	0,00	0,00	1,22	0,00	1,12	42.070,76	31.065,73		
IN	IO ASIA	IO-ASIA/SCBL-INA1	Standard Chartered Bank	52005066189	INR	18.856.372,58	211.325,61	89,23	211.325,61	80,01	238.080,42	12.887.325,22		
IN	IO ASIA	IO-ASIA/SCBL-INA3	Standard Chartered Bank	520-0-503389-2	INR	53,52	0,60	89,23	0,60	80,01	449,13	35.933,52		
IO-ESAF														
ET	IO ESAF	IO-ESAF/CBET-ET13	Commercial Bank of Ethiopia	1000001080807	USD	297.228,46	243.350,63	1,22	243.350,63	1,12	57.409,78	4.253,42		
ET	IO ESAF	IO-ESAF/CBET-ET14	Commercial Bank of Ethiopia	100019215833	USD	41.466,45	33.949,93	1,22	33.949,93	1,12	97.048,85	33.153,53		
ET	IO ESAF	IO-ESAF/CBET-ETB3	Commercial Bank of Ethiopia	10000-009204-05	ETB	312.239,87	6.495,39	48,07	6.495,39	35,88	22.194,84	1.169.856,50		
IO-LAAM														
UY	IO LAAM	IO-LAAM/ABNA-UYC1	Banco Santander	38.03.732 UYU	UYU	21.204,44	409,89	51,73	409,89	41,85	5.686,25	2.892.527,15		
UY	IO LAAM	IO-LAAM/BSCH-UY10	Banco Santander	38.03.732 USD	USD	17.978,55	14.719,63	1,22	14.719,63	1,12	119.817,85	163.425,60		
IO-MENA														
MA	IO MENA	IO-MENA/BCMA-MAD2	ATTIJARIWAFABANK	007780000300500040000157	MAD	474.186,77	43.620,63	10,87	43.620,63	10,73	159.310,19	3.403.666,40		
MA	IO MENA	IO-MENA/BCMA-MAD3	ATTIJARIWAFABANK	007780000300200030026050	MAD	255.445,94	23.498,57	10,87	23.498,57	10,73	111.119,34	142.199,62		
IO-WCAF														
SN	IO WCAF	IO-WCAF/BICI-SN00	BICIS PRESTIGE	0952807936100290	EUR	0,00	0,00	1,00	0,00	1,00	50.800,51	272.765,99		
SN	IO WCAF	IO-WCAF/BICI-SNF2	BICIS PRESTIGE	0952807936100096	XOF	0,00	0,00	652,23	0,00	654,48	126.375,08	112.737.046,00		
SN	IO WCNA	IO-WCNA/BICI-SN00	BICIS PRESTIGE	0952807936100290	EUR	263.827,53	263.827,53	1,00	263.827,53					
SN	IO WCNA	IO-WCNA/BICI-SNF2	BICIS PRESTIGE	0952807936100096	XOF	99.487.974,00	152.535,11	652,23	152.535,11					
NA-AO														
AO	NA Angola	NA-AO/BAIP-AO00	Banco Angolano de Investimentos	A0060040000024959105 15216	EUR	64.687,42	64.687,42	1,00	64.687,42	1,00	2.246,53	8.792,58		
AO	NA Angola	NA-AO/BAIP-AO10	Banco Angolano de Investimentos	A0060040000032971447151543	USD	48.913,13	40.046,77	1,22	40.046,77	1,12	39.739,87	34.087,80		
AO	NA Angola	NA-AO/BAIP-AO11	Banco Angolano de Investimentos	A0060040000024959105 15111 9	USD	68.289,49	55.910,83	1,22	55.910,83	1,12	20.301,08	299.667,30		
AO	NA Angola	NA-AO/BAIP-ADX1	Banco Angolano de Investimentos	A00600400000249591051010172	AOA	1.786.899,84	2.234,92	799,54	2.234,92	537,07	38.215,78	29.508.514,74		
AO	NA Angola	NA-AO/BAIP-ADX2	Banco Angolano de Investimentos	A006004000003297144710293	AOA	567.333,73	709,58	799,54	709,58	537,07	38.514,36	10.826.765,18		
AO	NA Angola	NA-AO/BAIP-ADX3	Banco Angolano de Investimentos	A006004000003313792510184	AOA	9.844.569,79	12.312,87	799,54	12.312,87	537,07	5.769,02	2.115.404,67		
NA-BA														
BA	NA Bosnien-Herzegowina	NA-BA/RZBA-BA00	Raiffeisen Bank dd Bosnia i Hercego	BA39161100000891779 - X	EUR	567.675,51	567.675,51	1,00	567.675,51	1,00	653.837,60	306.574,39		
BA	NA Bosnien-Herzegowina	NA-BA/RZBA-BA10	Raiffeisen Bank dd Bosnia i Hercego	030000626-9 USD	USD	4.302,55	3.522,64	1,22	3.522,64	1,12	3.603,64	2.531,88		
BA	NA Bosnien-Herzegowina	NA-BA/RZBA-BAW1	Raiffeisen Bank dd Bosnia i Hercego	BA39161100000891779	BAM	75.797,11	38.860,35	1,95	38.860,35	1,98	87.966,52	193.649,33		
BA	NA Bosnien-Herzegowina	NA-BA/RZBA-BAW2	Raiffeisen Bank dd Bosnia i Hercego	030001358-8	BAM	30,08	15,42	1,95	15,42	1,98	5,08	-		
NA-BD														
BD	NA Bangladesh	NA-BD/SCBL-BD10	Standard Chartered SCB Bank	01512336401	USD	559.361,96	457.967,87	1,22	457.967,87	1,12	45.751,97	75.782,52		
NA-BF														
BF	NA Burkina Faso	NA-BF/ECOC-BFF1	Ecobank Burkina	BF0830001818170152410479	XOF	80.138.117,00	122.867,88	652,23	122.867,88	654,48	132.189,99	77.677.293,00		
BF	NA Burkina Faso	NA-BF/ECOC-BFF2	Ecobank Burkina	0180181701524102	XOF	22.990.961,00	35.249,78	652,23	35.249,78	654,48	69.692,21	16.690.612,00		
BF	NA Burkina Faso	NA-BF/ECOC-BFF3	Ecobank Burkina	BF0830001818170152410188	XOF	159.079.268,00	243.900,57	652,23	243.900,57	654,48	184.452,07	54.941.517,00		
BF	NA Burkina Faso	NA-BF/ECOC-BFF4	Ecobank Burkina	1.70015E+11	XOF	13.836.069,00	21.213,48	652,23	21.213,48	654,48	26.595,72	25.176.852,00		
BF	NA Burkina Faso	NA-BF/ECOC-BFF5	Ecobank Burkina	1.80182E+14	XOF	14.097.898,00	21.614,92	652,23	21.614,92	654,48	28.324,40	57.100.545,00		
NA-BI														
BI	NA Burundi	NA-BI/BRBU-BI00	Banque de la Republique du Burundi	3320/277	EUR	31.603,76	31.603,76	1,00	31.603,76	1,00	31.648,23	87.876,08		

NA-SL													
SL	NA Sierra Leone	NA-SL/SCBL-GM11	Standard Chartered Bank Gambia Ltd.	87 00 1322 47700	USD	13.292,47	10.882,98	1,22	10.882,98	1,12	11.855,05	193.051,60	
SL	NA Sierra Leone	NA-SL/SCBL-SL10	Standard Chartered Bank Sierra Leon	8700100922300	USD	249.964,42	204.654,02	1,22	204.654,02	1,12	335.895,86	123.618,50	
SL	NA Sierra Leone	NA-SL/SCBL-SL11	Standard Chartered Bank Sierra Leon	0100100922300	SLL	2.526.042.159,64	204.241,55	12.367,92	204.241,55				
NA-SO													
SO	NA Somalia	NA-SO/CITI-KE12	Citibank N.A.	0102417019	USD	9,60	7,86	1,22	7,86	1,12	93.251,36	142,88	
SO	NA Somalia	NA-SO/CITI-KE13	Citibank N.A.	0102988001	USD	372.399,88	304.895,92	1,22	304.895,92	1,12	332.129,21	374.721,02	
SO	NA Somalia	NA-SO/CITI-KE14	Citibank N.A.	102417003	USD	3.911,57	3.202,53	1,22	3.202,53	1,12	15.546,95	17.128,59	
SO	NA Somalia	NA-SO/CITI-KE15	Citibank N.A.	102417011	USD	50,37	41,24	1,22	41,24	1,12	153.743,92	161.106,37	
SO	NA Somalia	NA-SO/SBIC-KEWES10	0100006691147	0100006691147	USD	825,54	675,90	1,22	675,90				
SO	NA Somalia	NA-SO/SBIC-KEWES11	0100006691123	0100006691123	USD	155.740,81	127.510,08	1,22	127.510,08				
NA-SS													
KE	NA Kenya	NA-SS/SBIC-KEWES18	CFC Stanbic Bank Kenya Limited	0100002212786	USD	53.092,93	43.468,91	1,22	43.468,91	1,12	82.200,96	9.800,19	
KE	NA Kenya	NA-SS/SBIC-KEWES20	CFC Stanbic Bank Kenya Limited	0100003243766	USD	147.285,69	120.587,60	1,22	120.587,60	1,12	116.300,19	130.454,39	
NA-SX													
SX	NA Somaliland	NA-SX/SBIC-KEWAI10	CFC Stanbic Bank Kenya Limited	0100002957811	USD	0,00	0,00	1,22	0,00	1,12	9,49	17,24	
SX	NA Somaliland	NA-SX/SBIC-KEWES14	CFC Stanbic Bank Kenya Limited	100000392469	USD	143.810,69	117.742,50	1,22	117.742,50	1,12	144.690,91	271.993,44	
SX	NA Somaliland	NA-SX/SBIC-KEWES15	CFC Stanbic Bank Kenya Limited	100000392857	USD	64.263,96	52.615,00	1,22	52.615,00	1,12	50.109,25	504,80	
NA-TD													
TD	NA Chad	NA-TD/ECOC-TDM1	Ecobank Tchad SA	60001000010180501370136	XAF	5.162.593,00	7.801,07	661,78	7.801,07	669,28	129,16	14.756.884,00	
TD	NA Chad	NA-TD/ECOC-TDM2	Ecobank Tchad SA	60001 00005 01805013702 70	XAF	5.729.411,00	8.657,58	661,78	8.657,58	669,28	29.867,13	96.674.101,00	
NA-TG													
TG	NA Togo	NA-TG/ECOC-TGF1	ECOBANK Togo, B.P. 3302	7010181400054803	XOF	186.196.169,00	285.476,24	652,23	285.476,24	654,48	277.989,10	287.015.301,00	
TG	NA Togo	NA-TG/ECOC-TGF2	ECOBANK Togo, B.P. 3303	TG0550170118140005480118	XOF	30.260.154,00	46.394,91	652,23	46.394,91	654,48	324.026,13	229.784.930,00	
NA-UG													
UG	NA Uganda	NA-UG/SBIC-UG10	Stanbic Bank Uganda Ltd.	9030008172349	USD	61.839,17	50.629,74	1,22	50.629,74	1,12	55.178,54	62.019,90	
UG	NA Uganda	NA-UG/SBIC-UGX1	Stanbic Bank Uganda Ltd.	9030005748347	UGX	6.325.594,00	1.418,14	4.460,50	1.418,14	4.109,50	1.629,30	6.695.594,00	
NA-VN													
VN	NA Vietnam	NA-VN/SCBL-VN10	Standard Chartered Bank	88000207111	USD	1.122.160,60	918.749,47	1,22	918.749,47	1,12	1.089.622,14	2.141.256,81	
									17.898.869,11		17.353.296,13		

Folgende Einheiten sind nach der rechtlichen Beurteilung im Vergleich zum Vorjahr nicht mehr SOS-Kinderdorf International zuzuordnen:

Country	ShortName	Konto	Institution	Kontonummer	WHG	End Buchsaldo	End Buchsaldo in EUR	#NV	EUR value @31.12.2020	31.12.2019 FX Rate	EUR value @31.12.2019	balance LCY 2018
NA-BJ												
BJF1	NA Benin	NA-BJ/ORBK-BJF1	Orabank Bénin	000090180139	XOF	0,00	0,00	652,23	0,00	654,48	99.023,91	5.818.279,00
BJF1	NA Benin	NA-BJ/ECOC-BJF3	Orabank Bénin	BI0620100111000008600710	XOF	0,00	0,00	652,23	0,00	654,48	157.714,82	-
BJF1	NA Benin	NA-BJ/ECOC-BJF4	Orabank Bénin	BI0620100111000008600807	XOF	0,00	0,00	652,23	0,00	654,48	3,55	-
NA-TZ												
TZ	NA Tanzania	NA-TZ/BARC-TZ10	Barclays Bank Tanzania Limited	8008610	USD	0,00	0,00	1,22	0,00	1,12	208.803,43	210.891,65
TZ	NA Tanzania	NA-TZ/BARC-TZ11	Barclays Bank Tanzania Limited	4008985	TZS	0,00	0,00	2.832,43	0,00	2.578,88	136,18	351.193,66
NA-LR												
LR	NA Liberia	NA-LR/BLR-LR11	INTERNATIONAL BANK (LIBERIA) Ltd	00-1218-4005-3080-502	USD	0,00	0,00	1,22	0,00	1,12	327.126,19	351.639,32
									TOTAL nicht mehr GSC-run in 2020		792.808,08	
											18.146.104,21	

The total balance of the bank accounts managed by STS as of December 31, 2020 are as follows:

Bank name	Currency	Balance as of 31.12.2020 in local currency	Balance as of 31.12.2020 in EUR
IO-MA/DEUT-DE00		13.198.831,28	13.198.831,28
IO-MA/DEUT-DE17	USD	8.099.569,14	6.631.384,54
IO-MA/DEUT-DE20	DKK	25.311.252,34	3.401.579,20
IO-MA/DEUT-DE30	NOK	49.835.056,04	4.757.852,47
IO-MA/DEUT-DE40	SEK	45.814.895,58	4.557.207,66
IO-MA/DEUT-DE50	CHF	3.045.026,48	2.779.956,92
IO-MA/DEUT-DE60	CAD	1.405.327,00	903.921,78
IO-MA/DEUT-DE70	GBP	1.630.196,16	1.825.221,42
IO-MA/DEUT-DEA1	INR	90.586.220,95	1.015.199,78
IO-MA/BARC-GB01		844,12	844,12
IO-MA/BARC-GB70	GBP	0	0
IO-MA/BARC-GBG1	KES	0	0
IO-MA/BARC-GBU1	JOD	0	0
IO-MA/BARC-GBU2	TND	0	0
IO-MA/BARC-GBV1	LKR	0	0
IO-MA/BARC-GBV2	PHP	0	0
IO-MA/BARC-GBX1	GHS	0	0
IO-MA/BARC-GBX2	UGX	0	0
IO-MA/BARC-GBX3	MWK	0	0
IO-MA/BARC-GBX4	NGN	0	0
IO-MA/BARC-GBX5	BWP	0	0
IO-MA/COBA-AT00		0	0
IO-MA/TUBD-DE00		1.899.927,55	1.899.927,55
IO-MA/TUBD-DED1	MAD	0,00	0
IO-MA/TUBD-DEH1	ZAR	5.483.997,42	306.215,45
IO-MA/TUBD-DEU1	ILS	0,04	0,01
IO-MA/TUBD-DEV1	CNY	877.784,93	110.112,85
IO-MA/TUBD-DEV2	THB	1.792.270,38	48.912,85
IO-MA/TUBD-DEW1	HRK	379.000,68	50.215,70
IO-MA/TUBD-DEW2	HUF	14.245.200,02	39.274,02
IO-MA/TUBD-DEW3	RON	146.400,61	30.092,65
IO-MA/TUBD-DEW4	RUB	11.700.956,00	129.412,57
IO-MA/TUBD-DEZ1	MXN	2.074.016,23	85.335,40
IO-MA/UBSW-CH00	CHF	0,00	0
IO-MA/BKAU-AT00		10.486.462,54	10.486.462,54
IO-MA/CITI-GB00		2.510.902,42	2.510.902,42
IO-MA/UBSW-CH00		0,00	0
IO-MA/DEUT-DEV1	LKR	1,95	0,01
IO-MA/DEUT-DEU1	ILS	0,00	0
IO-MA/BKAU-AT10	USD	127.763,46	104.604,16
IO-MA/BKAU-AT01		199.508,47	199.508,47
IO-MA/DEUT-DEG1	KES	9,89	0,07
IO-MA/DEUT-DEU2	JOD	1,00	1,15
IO-MA/DEUT-DED1	MAD	431.600,00	39.702,88
IO-MA/DEUT-DEU3	TND	0,00	0
IO-MA/BKAU-AT		139.222,25	139.222,25

Annex 4

Bank name	Currency	Balance as of 31.12.2020 in local currency	Balance as of 31.12.2020 in EUR
IO-MA/COBA-DE00		675,33	675,33
IO-MA/TUBD-DE10	USD	483.248,94	395.651,85
IO-MA/CITI-GB01		0	0
IO-MA/DEUT-DEV2	HKD	55.920,00	5.904,31
			<hr/>
			55.654.133,66
			<hr/> <hr/>

TRANSLATION

AUDITOR'S REPORT *)

Report on the Financial Statements

Audit Opinion

We have audited the financial statements of

SOS-Kinderdorf International, Innsbruck.

These financial statements comprise the balance sheet as of December 31, 2020, the income statement for the fiscal year then ended and the notes.

Based on our audit the accompanying financial statements were prepared in accordance with the legal regulations and present fairly, in all material respects, the assets and the financial position of the Association as of December 31, 2020 and its financial performance for the year then ended in accordance with Austrian Generally Accepted Accounting Principles.

Basis for Opinion

We conducted our audit in accordance with Austrian Standards on Auditing. Those standards require that we comply with International Standards on Auditing (ISA). Our responsibilities under those regulations and standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Association in accordance with the Austrian General Accepted Accounting Principles and professional requirements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained until the date of this auditor's report is sufficient and appropriate to provide a basis for our opinion by this date.

Emphasis of Matter

We draw attention to the disclosures in section "Events after the balance sheet date" in the notes to the financial statements where management body reports, that several member associations engaged a Norwegian law firm to investigate on misconducts in child safeguarding, misuse of funds and misconducts in supervisory role. The management body describes that effects on SOS-Kinderdorf International in the form of reduced membership fees or lawsuits cannot be excluded, but are currently not foreseeable.

Our opinion is not qualified in the respect of this matter.

TRANSLATION**Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation of the financial statements in accordance with Austrian Generally Accepted Accounting Principles, for them to present a true and fair view of the assets, the financial position and the financial performance of the Association and for such internal controls as management determines are necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Austrian Standards on Auditing, which require the application of ISA, always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Austrian Standards on Auditing, which require the application of ISA, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

TRANSLATION

- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Vienna, May 31, 2021

Ernst & Young
Wirtschaftsprüfungsgesellschaft m.b.H.

Mag. (FH) Isabelle Vollmer mp
Wirtschaftsprüferin / Certified Public Accountant

Mag. Hans-Erich Sorli mp
Wirtschaftsprüfer / Certified Public Accountant

*) This report is a translation of the original report in German, which is solely valid. Publication or sharing with third parties of the financial statements together with our auditor's opinion is only allowed if the financial statements are identical with the German audited version. This audit opinion is only applicable to the German and complete financial statements. Section 281 paragraph 2 UGB (Austrian Company Code) applies to alternated versions.

TRANSLATION

REPORT ON THE AUDIT OF ACCOUNTS

We conducted the audit of the accounts of

SOS-Kinderdorf International, Innsbruck
(referred to as "the Association"),

for the period starting January 1, 2020 until December 31, 2020.

Responsibilities of Management for the Financial Management

The management body of the association is responsible for the proper financial management of the association with regard to the correctness of accounting and the proper use of funds in accordance with the Association's bylaws. The management body of the association must ensure that an accounting system in accordance with the requirements of the association is in place and that the financial situation of the association is timely and sufficiently recognizable.

Auditor's Responsibility and Description of Kind and Scope of the Audit of Accounts

Our responsibility is to express an opinion based on our audit procedures whether the correctness of the accounts was given in all material respects and whether the use of the funds of the association was in accordance with the Association's bylaws. Any detected flaws or threats to the existence of the association need to be revealed in our report and unusual sponsorship contributions received and disbursed, especially self-dealings, have to be discussed in detail.

In performing the audit, we adhered to the applicable legal provisions in Austria and the relevant expert opinions and standards of audits. Those standards require us to comply with our professional duties, including rules on independence, and to plan and perform the engagement with due regard to the principle of materiality so that we can provide our opinion with reasonable assurance.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the accounts, whether due to fraud or error. In making these risk assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the accounts in order to design audit procedures that are appropriate under the given circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control. Proper use of funds in accordance with the Association's bylaws is given when the funds are used to meet the objectives of the association, in particular to finance the activities envisaged for the realization of the objectives. The assessment of the economy or profitability of the management of the association is not the subject of the audit.

TRANSLATION

The audit or review of the accounts, or the detection and investigation of criminal offenses, e.g. misappropriation or other infidelities and administrative offenses, is not the subject of the audit.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, which is based on the results of our audit, the correctness of accounts was given in all material respects and the use of funds was performed in accordance with the Association's by-laws for the period lasting from January 1, 2020 to December 31, 2020; no unusual receipts or expenses, especially self-dealings, were detected.

Vienna, May 31, 2021

Ernst & Young
Wirtschaftsprüfungsgesellschaft m.b.H.

Mag. (FH) Isabelle Vollmer mp
Wirtschaftsprüferin / Certified Public Accountant

Mag. Hans-Erich Sorli mp
Wirtschaftsprüfer / Certified Public Accountant